Message Text

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ACTION AF-18

INFO OCT-01 EA-11 ISO-00 SCEM-02 SCI-06 INT-08 AID-20

CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01

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R 050630Z DEC 73 ZDK FM AMEMBASSY KINSHASA TO SECSTATE WASHDC 5749 INFO AMEMBASSY TOKYO AMCONSUL BUKAVU AMCONSUL KISANGANI

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E.O. 11652: N/A TAGS: EMIN, CG

SUBJECT: US FIRM OBTAINS APPROVAL TO PROSPECT FOR OIL AND MINERALS IN ZAIRE

- 1. MR. FRANK FISK, PRESIDENT OF GLOBAL ENERGY, VISITED THE EMBASSY TO ADVISE THAT HE HAD OBTAINED ON DECEMBER 3, 1973 THE GOZ MINISTER OF MINES' (COMMISSAIRE D'ETAT AUX MINES) APPROVAL DATED NOV 8 TO PROSPECT FOR OIL AND MINERALS IN ZAIRE.
- 2. THREE "HUNTING LICENSES" VALID FOR A TWO YEAR PERIOD (SEPARATE LICENSES FOR EACH PROVINCE) WERE ISSUED AUTHORIZING GLOBAL TO PROSPECT FOR OIL AND MINERALS IN AN AREA COVERING ABOUT 500,000 SQUARE KILOMETERS IN THE PROVINCES OF HAUT ZAIRE, KIVU AND KASAI ORIENTALE--AREAS THAT BORDER ON THE NORTH, EAST AND SOUTH OF THE TEXACO AND SHELL OIL CONCESSIONS. MR. FISK EXPECTS THE ARRIVAL IN MID-DECEMBER IN KINSHASA OF MINING ENGINEER, A FRENCH CANADIAN, LIMITED OFFICIAL USE

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MR. MUSSO TREMBLEY, WHO IS TO UNDERTAKE STUDY OF

AVAILABLE INFORMATION AT THE GOZ BUREAU OF MINES BEFORE A TEAM IS DESPATCHED IN EARLY 1974 INTO THE COUNTRY'S EASTERN PROVINCES TO BEGIN EXPLORATIONS.

- 3. THE FOURTH "HUNTING LICENSE", WHICH IS TO BE ISSUED IN MID-DECEMBER, CONCERNS PROSPECTING FOR COPPER, GOLD AND TIN IN THE NORTHERN PART OF EQUATOR PROVINCE. GLOBAL, TOGETHER WITH A JAPANESE FIRM, MARUBINI, HAVE FORMED A JOINT VENTURE FOR THIS PURPOSE. A JAPANESE MINING ENGINEER, MR. M. KAWAHARA OKEMARUBINI, WHO IS CURRENTLY IN KINSHASA, WILL BE WORKING WITH MR. TREBLEY AND ACKTHER JAPANESE ENGINEER ARRIVING JANUARY 15.
- 4. COMMENT: MR. FISK IS OPTIMISTIC CONCERNING THE PROSPECT OF FINDING OIL IN ZAIRE'S CENTRAL BASIN. HIS COMPANY'S STUDIES SHOW THAT THE ZAIRE RESTS ON A TREMENDOUS RESERVOIR OF OIL, POSSIBLY THE LARGEST AND LAST IN THE WORLD THAT STILL REMAINS TO BE EXPLORED.
- 5. HIS VIEWS WITH RESPECT TO COPPER IN NORTHERN EQUATOR PROVINCE ARE EQUALLY OPTIMISTIC; HE CLAIMS THE ORE RUNS IN EXCESS OF THREE PERCENT COPPER AND THAT THE AREA, IN WHICH THE US-JAPANESE JOINT VENTURE IS TO PROSPECT, IF SUCCESSFUL, WILL REQUIRE A \$160 MILLION INVESTMENT AND WILL PRODUCE \$4 BILLION DOLLARS WORTH OF REFINED COPPER OVER THE TWO DECADES (AT CURRENT MARKET PRICES). MR FISK CONTENDED THAT AMPLE HYDROENERGY EXISTS IN THE AREA. VANCE

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